

# Grønne obligasjonsstander – et tredjepartsperspektiv

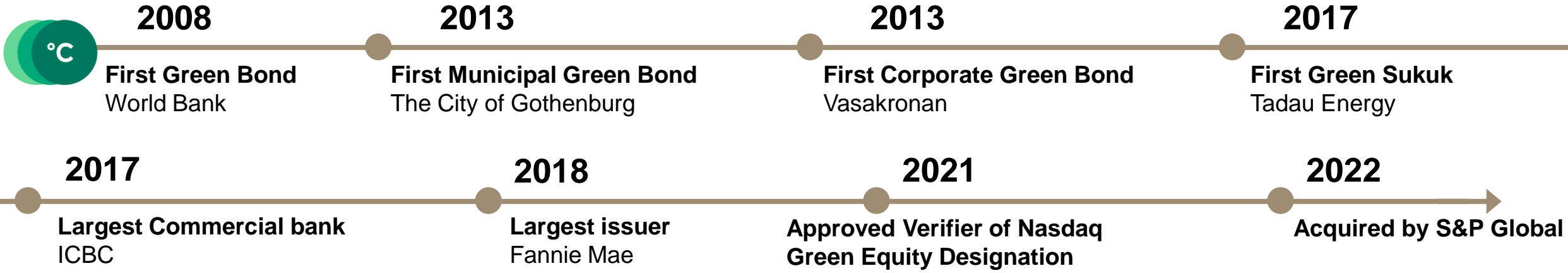
Obligasjonskonferansen 2023

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- ★ 2021 Largest External Reviewer, Climate Bonds Initiative Awards
- ★ 2020 External Assessment Provider Of The Year, Environmental Finance Green Bond Awards
- ★ 2020 Largest External Review Provider In Number Of Deals, Climate Bonds Initiative Awards
- ★ 2019 External Assessment Provider Of The Year, Environmental Finance Green Bond Awards
- ★ 2019 Largest Green Bond SPO Provider, Climate Bonds Initiative Awards
- ★ 2018 External Assessment Provider Of The Year, Environmental Finance Green Bond Awards
- ★ 2018 Largest External Reviewer, Climate Bonds Initiative Awards
- ★ 2017 Best External Assessment Provider, Environmental Finance Green Bond Awards
- ★ 2016 Most Second Opinions, Climate Bonds Initiative Awards



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# Grønne obligasjonsstandarder

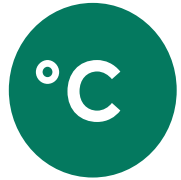
## ICMA Green Bond Principles

- Use of Proceeds
  - «clear environmental benefits»
  - «indicative project categories»
- Project Evaluation and Selection
- Management of Proceeds
- Reporting



# Shades of Green

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**Dark Green** is allocated to projects and solutions that correspond to the long-term vision of a low-carbon and climate resilient future.

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**Medium Green** is allocated to projects and solutions that represent significant steps towards the long-term vision but are not quite there yet.

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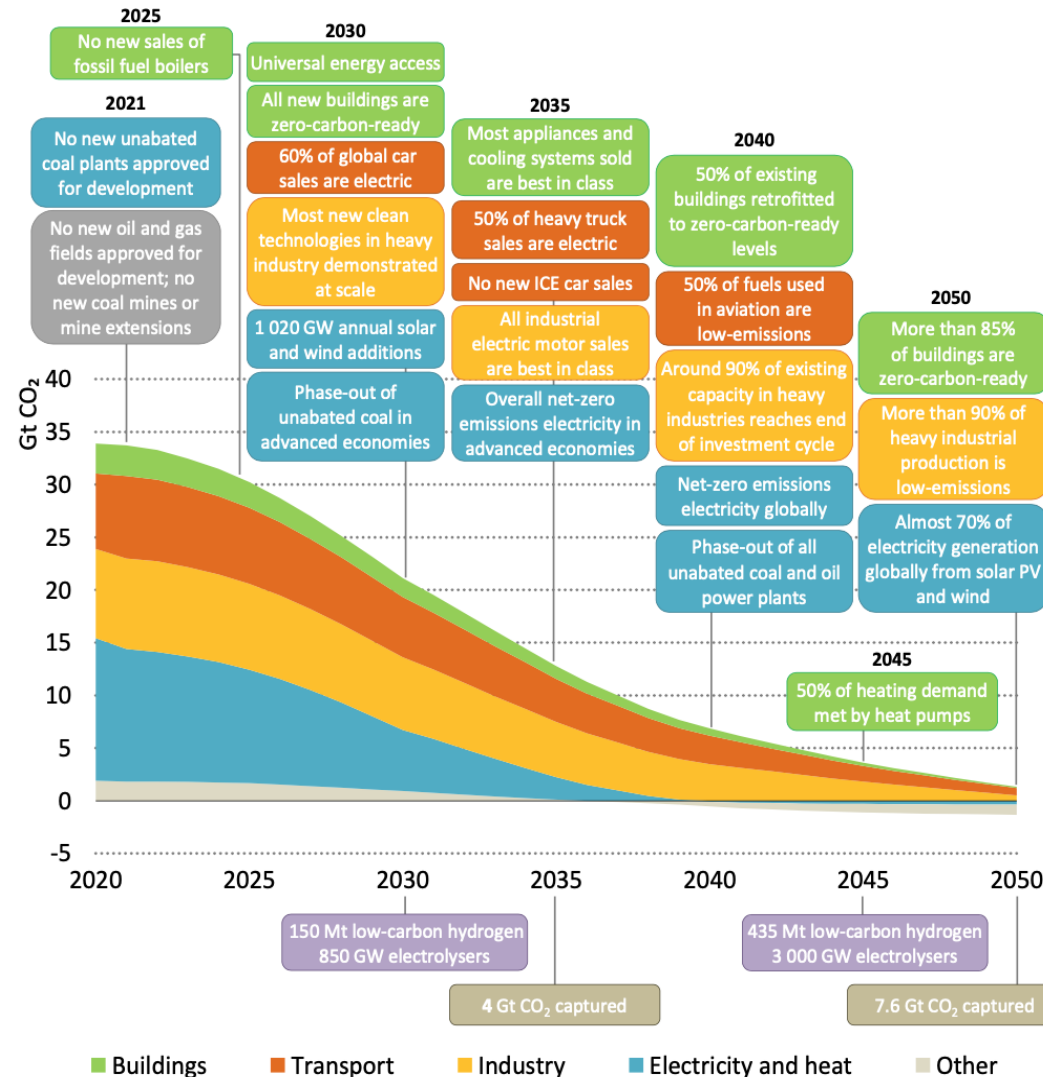


**Light Green** is allocated to transition activities that do not lock in emissions. These projects reduce emissions or have other environmental benefits in the near term rather than representing low carbon and climate resilient long-term solutions.

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# Net Zero by 2050 – What It Takes



Source: IEA Net Zero by 2050

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## EU-taksonomien

- Minimum safeguards
- Kriterier for vesentlig bidrag til miljømål og for å hindre vesentlig skade:
  - Kvantitative terskelverdier
  - Binære kriterier
  - Kriterier åpne for tolkning

## Øvrige taksonomier

- Kina og Asia
- Climate Bonds Initiative taksonomi
- UK
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# Erfaringer med EU-taksonomien

- Sammenheng med Shades of Green metodikk
- Framtidige investeringer vs. eksisterende aktiviteter
  - «taxonomy-aligned plan shall describe the actions and expenditures that are necessary for an activity to meet the taxonomy requirements within the specified period of time» [ 5 – 10 år]
- Utfordringer



# Takk for oppmerksomheten!



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[Link to Report](#)



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