



ESMA - The European Securities
Markets Authority



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FINANCE NORWAY'S RESPONSE TO ESMA'S CONSULTATION PAPER ON CLEARING OBLIGATION UNDER EMIR (no. 6)

Three Commission Delegated Regulations on the clearing obligation, which mandate a range of interest rate and credit derivative classes to be cleared, have entered into force. The Commission Delegated Regulations contain a deferred date (21 December 2018) of application of the clearing obligation for intragroup transactions satisfying certain conditions where one of the counterparties is in a third country.

Finance Norway supports amending the current Commission Delegated Regulations on the clearing obligation with respect to a new deferred date (21 December 2020) of application for certain intragroup transactions with a third country group entity.

Yours sincerely
Finance Norway

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