

Finance Norway
Capital Markets Day

Breakout Session
Storebrand ASA

Odd Arild Grefstad – CEO
10 March 2016



The Storebrand Group



Leading Nordic Life and Pension provider

- 40,000 corporate customers
- 1.9 million individuals with pensions in Storebrand
- NOK 128 bn in Unit Linked reserves
- NOK 267 bn in Guaranteed reserves
- 100% of investments assessed by sustainability criteria
- History of the group dates back to 1767

Supported by:

Asset Management



NOK 571 billion
in assets under
management

Insurance



NOK 4.3 bn in
written
Premiums

Bank



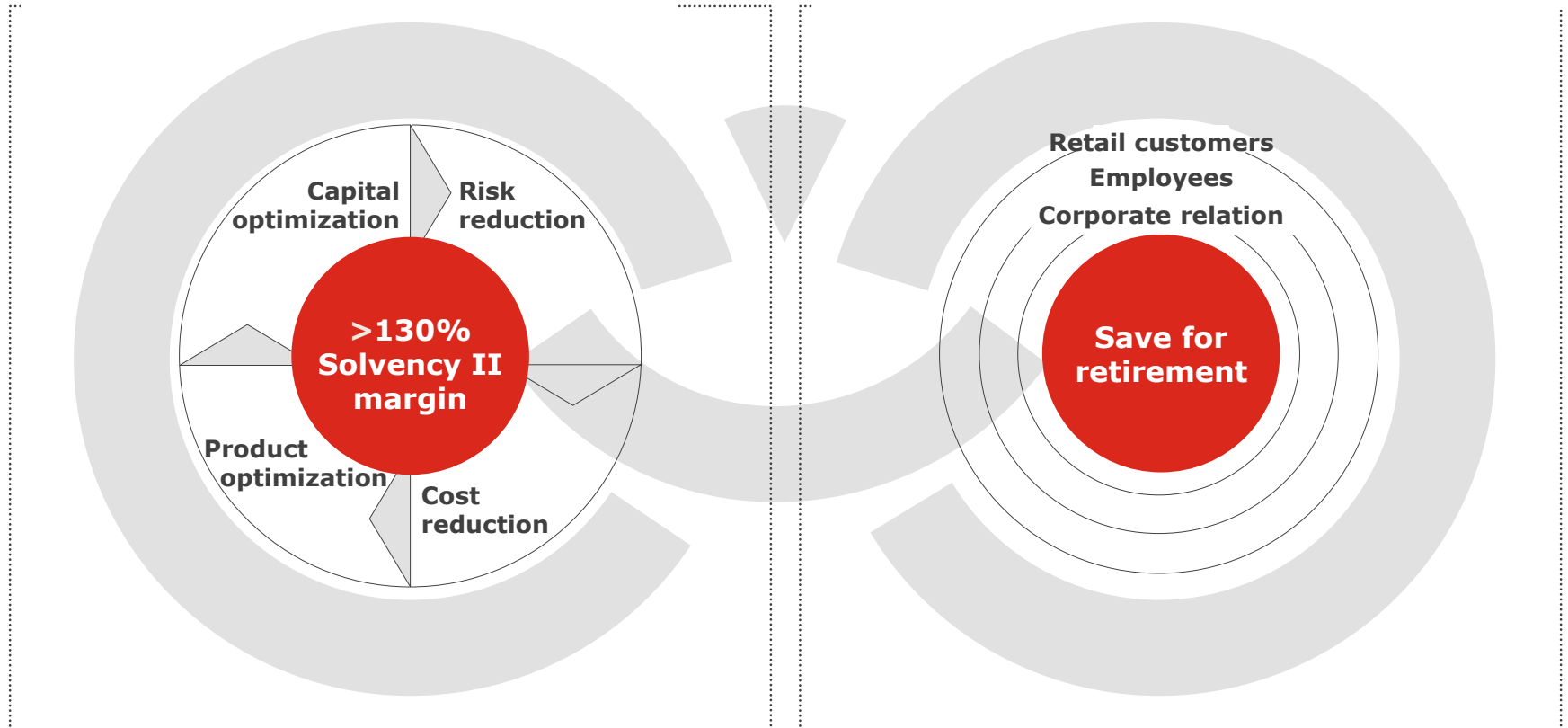
Direct retail
bank
NOK 29 bn in
net lending

Transformation of the business model

Dual strategy reiterated and reinforced

Manage the guaranteed balance sheet

Continued growth in Savings and Insurance



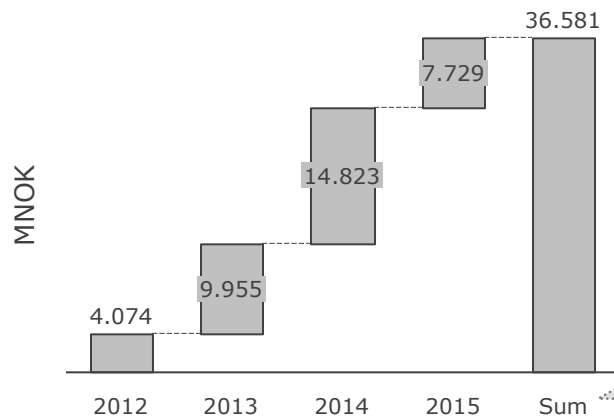
We work hard to reach our vision:

Recommended by our customers

Managing the guaranteed balance sheet

Capital optimization

Transfer out of guaranteed products



Risk reduction

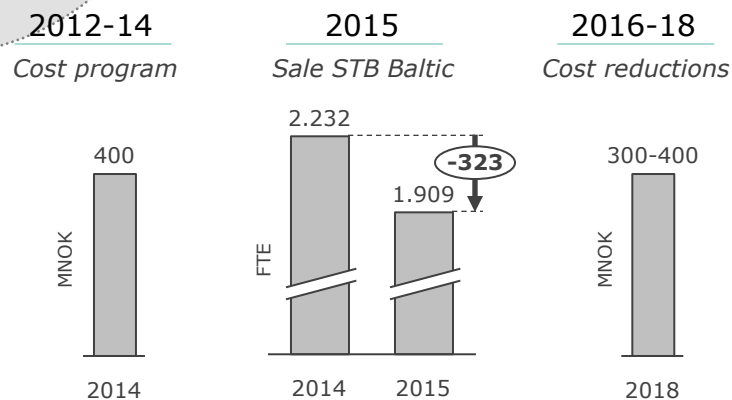
- Reduced equity exposure
- Completed expected direct result contribution to longevity
- Buffer capital increased
- Risk segmentation and improved ALM

>130% Solvency II Margin

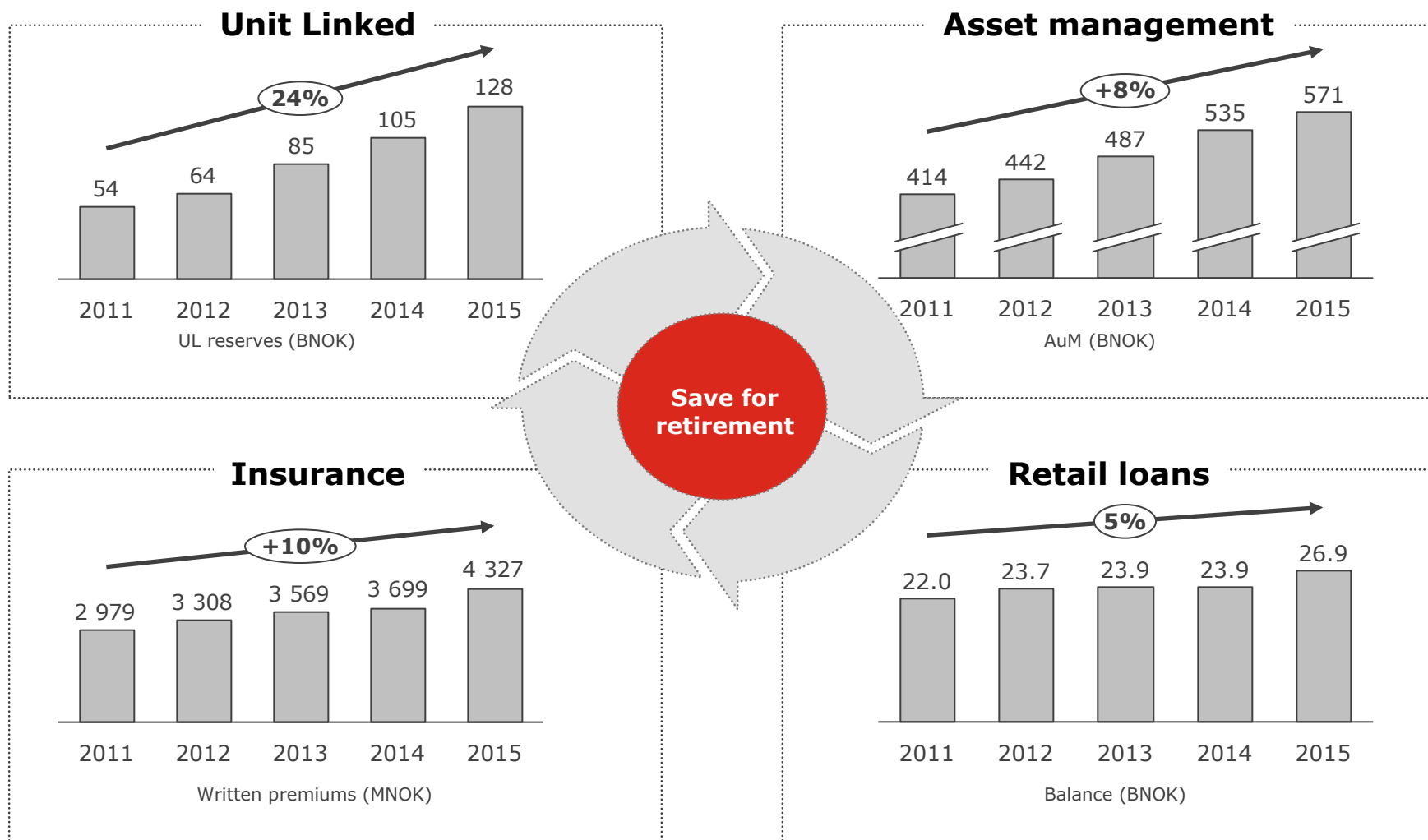
Product optimization

- NOK 8 bn in closed pension fund solutions sold to municipalities in 2014
- Changed assumptions Swedish guaranteed products
- Paid up policies with investment choice

Cost reductions



Continued growth in Savings and Insurance



Q&A Session



Storebrand Capital Markets Day - 13th May 2016
Go to [Storebrand.com/ir](https://www.storebrand.com/ir) to attend



Investor Relations contacts

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Our Vision

Recommended by our customers